

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF
GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

**Financial Statements and
Independent Auditor's Report
For the Year Ended December 31, 2023**

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF
GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)**

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Independent Auditor's Report

To the General Assembly Members

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Opinion

We have audited the financial statements of **the Palestinian Initiative for the Promotion of Global Dialogue and Democracy (hereinafter "MIFTAH")**, which comprise the statement of financial position as of December 31, 2023, statement of activities, statement of changes in net assets and the statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of MIFTAH as of December 31, 2023, its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS Accounting Standards).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of MIFTAH in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing MIFTAH's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate MIFTAH or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing MIFTAH's financial reporting process.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on MIFTAH's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause MIFTAH to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munther Al Bandak
License No. (114/2015)



Deloitte & Touche (M.E.)
Ramallah – Palestine
April 25, 2024

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Financial Position
As of December 31, 2023**

	Notes	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Assets			
Current Assets			
Cash on hand and deposits at banks	5	1,088,713	1,154,550
Contributions receivable - short term	6	542,637	691,547
Other current assets	7	47,316	53,863
Total Current Assets		<u>1,678,666</u>	<u>1,899,960</u>
Non-Current Assets			
Contributions receivable - long term	6	189,459	659,714
Right of use assets	8	107,708	39,332
Property and equipment	9	23,255	28,308
Total Non-Current Assets		<u>320,422</u>	<u>727,354</u>
Total Assets		<u>1,999,088</u>	<u>2,627,314</u>
Liabilities and Net Assets			
Liabilities			
Current Liabilities			
Lease liabilities - short term	8	19,145	31,789
Restricted contributions - short term	10	577,957	1,090,736
Payables and accruals	11	161,880	190,595
Total Current Liabilities		<u>758,982</u>	<u>1,313,120</u>
Non-Current Liabilities			
Lease liabilities - long term	8	88,563	32,394
Restricted contributions - long term	10	143,290	324,302
Deferred revenues	12	23,255	28,308
Provision for employees' indemnity	13	261,762	251,722
Total Non-Current Liabilities		<u>516,870</u>	<u>636,726</u>
Total Liabilities		<u>1,275,852</u>	<u>1,949,846</u>
Net Assets			
Unrestricted net assets		254,288	219,922
Board of directors designated fund	14	468,948	457,546
Total Net Assets		<u>723,236</u>	<u>677,468</u>
Total Liabilities and Net Assets		<u>1,999,088</u>	<u>2,627,314</u>

The accompanying notes form an integral part of these financial statements.

Annex I of this report is presented for informative purposes only and is not part of these financial statements.

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Activities
For the Year Ended December 31, 2023**

	Notes	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Revenues			
Restricted contributions released from restrictions	10	1,090,735	1,296,187
Deferred revenues recognized	12	12,039	11,442
Unrestricted contributions	15	7,215	4,727
Total Revenues		<u>1,109,989</u>	<u>1,312,356</u>
Expenses			
Projects expenses	16 & Annex I	(1,090,735)	(1,296,187)
Depreciation of property and equipment	9	(12,039)	(11,442)
Currency exchange gain (loss)		2,300	(12,339)
Other expenses		(2,571)	(5,826)
Total Expenses		<u>(1,103,045)</u>	<u>(1,325,794)</u>
Increase (Decrease) in net assets for the year		<u>6,944</u>	<u>(13,438)</u>

The accompanying notes form an integral part of these financial statements.

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**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Changes in Net Assets
For the Year Ended December 31, 2023**

	Unrestricted net assets	Board of directors designated fund	Temporarily restricted fund	Investment in property and equipment	Total
	USD	USD	USD	USD	USD
Net Assets as of January 01, 2023	219,922	457,546	-	-	677,468
Prior year adjustments - Note 8	27,422	-	-	-	27,422
Adjusted Net Assets as of January 01, 2023	247,344	457,546	-	-	704,890
Change in net assets for the year	6,944	-	-	-	6,944
Interest on board of directors designated fund	-	11,402	-	-	11,402
Net Assets as of December 31, 2023	254,288	468,948	-	-	723,236
Net Assets as of January 1, 2022	200,154	446,309	1,826,203	33,206	2,505,872
Change in net assets for the year	(13,438)	-	(404,575)	-	(418,013)
Interest on board of directors designated fund	-	11,237	-	-	11,237
Additions to property and equipment - Note 9	(6,544)	-	-	6,544	-
Movement of deferred revenue	-	-	(6,544)	-	(6,544)
Write off contributions	-	-	(46)	-	(46)
Depreciation for the year - Note 9	11,442	-	-	(11,442)	-
Total Net Assets Before Adjustments	191,614	457,546	1,415,038	28,308	2,092,506
Reclassification of Investment in property and equipment	28,308	-	-	(28,308)	-
Temporarily restricted fund reclassified to Liabilities (Restricted contributions) - Note 10 & 20	-	-	(1,415,038)	-	(1,415,038)
Adjusted Net Assets as of December 31, 2022	219,922	457,546	-	-	677,468

The accompanying notes form an integral part of these financial statements.

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**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL
DIALOGUE AND DEMOCRACY (MIFTAH)**

**Statement of Cash Flows
For the Year Ended December 31, 2023**

	2023	2022
	USD	USD
Cash Flows from Operating Activities		
Change in net assets for the year	6,944	(13,438)
Adjustments:		
Interest on board of directors designated fund	11,402	11,237
Depreciation of property and equipment	12,039	11,442
Amortization of right of use assets	26,657	32,370
Deferred revenues recognized	(5,053)	(4,898)
Provision for employees' indemnity	50,651	48,552
Cash Flows Generated from Operating Activities Before Changes in Operating Assets and Liabilities	102,640	85,265
Changes in Operating Assets and Liabilities		
Decrease in contributions receivable	619,165	391,525
Decrease in other current assets	6,547	41,792
(Decrease) Increase in accounts payable and accruals	(28,715)	69,237
(Decrease) in restricted contributions	(693,791)	(411,165)
Cash Flows Generated from Operating Activities	5,846	176,654
Employees' indemnity paid	(40,611)	(27,379)
Net Cash Flows (Used in) Generated from Operating Activities	(34,765)	149,275
Cash Flows from Investing Activities		
Purchase of property and equipment	(6,986)	(6,544)
Net Cash Flows (Used in) Investing Activities	(6,986)	(6,544)
Cash Flows from Financing Activities		
Lease liabilities repayments	(25,500)	(30,083)
Interest expense on lease liabilities	1,414	3,539
Net Cash Flows (Used in) Financing Activities	(24,086)	(26,544)
Net (Decrease) Increase in Cash on hand and deposits with banks during the year	(65,837)	116,187
Cash on hand and deposits with banks, beginning of year	1,154,550	1,038,363
Cash on hand and deposits with banks, end of year	1,088,713	1,154,550

The accompanying notes form an integral part of these financial statements.

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THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

1. General

The Palestinian Initiative for the Promotion of Global Dialogue and Democracy (MIFTAH) was established in December 1998 as a non-governmental non-partisan Jerusalem-based institution dedicated to fostering democracy and good governance within the Palestinian society through promoting public accountability, transparency, the free flow of information and ideas, and challenging of stereotyping at home and abroad. MIFTAH's aim is to serve as a Palestinian platform for global dialogue and cooperation guided by the principles of democracy, human rights, gender equity, and participatory governance. To this end, MIFTAH undertakes the pro-active generation and presentation of policy proposals and the focused dissemination of reliable information. Since its establishment, MIFTAH has established the cogency of its positions in Palestine and in the region and has formulated long and short-term policies and strategies to deal with particular pressing issues. Through networking with like-minded organizations locally, regionally and internationally, and with Palestinian expatriate communities, MIFTAH maintains lasting relationships and partnerships in pursuit of a common vision of dialogue and democracy.

MIFTAH's financial statements as of December 31, 2023 were approved by the General Assembly on April 25, 2024.

2. Application of new and revised International Financial Reporting Standards (IFRS Accounting Standards)

In the current year, MIFTAH's management considered all new and revised Standards and Interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of IASB, relevant to its activities, that were issued and effective for annual reporting periods ending on December 31, 2023.

At the date of these financial statements, there was a combination of standards and amendments to IFRS Accounting Standards that are applicable in subsequent years. The management believes that these standards and their interpretations will be applied in the financial statements of the organization according to the dates of their effectiveness, and that this application has no effect on the financial statements of the organization in the initial application stage.

3. Summary of Material Accounting Policy Information

3.1 Statement of compliance

The financial statements have been prepared on the accrual basis of accounting and in accordance with International Financial Reporting Standard (IFRS Accounting Standards).

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

3. Summary of Material Accounting Policy Information (continued)

3.1 Statement of compliance (continued)

The accounts of MIFTAH are maintained within the general set of accounting for not-for-profit organizations. They include the following:

- **Unrestricted net assets** - Net assets whose use by MIFTAH is not subject to donor-imposed restrictions.
- **Board of Directors designated fund** - Unrestricted resources, designated by MIFTAH Board of Directors to contribute to the long-term sustainability of MIFTAH or for any other purpose to be set by the Board of Directors.

The statement of activities is a statement of financial activities related to the current period, it is not a performance measure and does not purport to present the net income or loss for the period as would a statement of income for a business enterprise.

3.2 Contributions and grants

Unconditional Grants and Grants with stipulations that are expected to be met are recognized as increases in restricted contributions and are released to unrestricted contributions over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and actions are deferred and presented under liabilities and are taken to the statement of activities when the related conditions are met.

Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to MIFTAH with no future related costs are recognized in the statement of activities in the period in which they become receivable.

- **Restricted contributions** – grants whose use by MIFTAH is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of MIFTAH pursuant to those donor-imposed stipulations.
- **Revenues** are reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, restricted contributions are classified as unrestricted net assets and reported as restricted contributions released from restrictions.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

3. Summary of Material Accounting Policy Information (continued)

3.2 Contributions and grants (continued)

Grants whose primary condition is that MIFTAH should purchase, construct or otherwise acquire non-current assets are recognized under restricted contributions and released to unrestricted funds when the assets are acquired.

Government grants are not recognized until there is reasonable assurance that MIFTAH will comply with the conditions attached to them and that the grants will be received.

3.3 Deferred revenues

Donations related to property and equipment are measured at fair value, recorded as deferred revenues and recognized as revenue in the statement of activities and changes in net assets on a systematic basis over the useful life of the asset.

3.4 Property and equipment

Property, plant and equipment are stated at cost net of accumulated depreciation. Depreciation is computed on a straight-line basis over the estimated useful lives of the respective assets. The yearly depreciation rates are as follows:

<u>Property and equipment</u>	<u>Useful life</u>
Office Equipment & Computers	4-5 years
Office Furniture	6-7 years
Leasehold Improvements	5 years

When the expected recoverable amount is less than the net book value, the property, plant and equipment amount is reduced to the lower of cost or net realizable value and the difference (if any) is included in the statement of activities.

The useful lives of property, plant and equipment are reviewed at the end of each year. In case the expected useful life is different from what was determined before, the change in estimate is recorded in the following years, being as a change in estimate.

Property, plant and equipment are disposed of when there is no expected future benefit from the use of that asset.

3.5 Income tax

MIFTAH is a not-for-profit organization; accordingly, it is not subject to income tax.

3.6 Expenses recognition

Expenses are recognized when incurred based on the accrual basis of accounting.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

3. Summary of Material Accounting Policy Information (continued)

3.7 Foreign currency transactions

The financial statements are presented in U.S Dollar (USD) being the currency of the primary economic environment in which MIFTAH operates (its functional currency).

In preparing the financial statements, transactions in currencies other than the functional currency (foreign currencies) are recorded at the rates of exchange prevailing at the date of each transaction. At the date of the financial statements, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences are recognized in the statement of activities in the period in which they arise.

- Transactions which are expressed or denominated in other currencies are converted into USD equivalent using the exchange rate prevailing on the date of each transaction.
- Assets and liabilities which are denominated or expressed in other currencies are presented at their USD equivalent using the exchange rate prevailing at year end.
- All other assets and liabilities are presented in their USD equivalent at their historical values.
- Exchange differences arising from the translation of local currency balances is charged to the statement of activities.

Exchange rates at year end against USD are detailed as follows:

	<u>2023</u>	<u>2022</u>
	<u>USD</u>	<u>USD</u>
NIS	3.675	3.432
EURO	0.910	0.965

3.8 Cash and balances at banks

For purpose of the statement of cash flow, cash and cash equivalent comprise cash on hand, bank balances and short-term deposits with an original maturity of three months or less, net of outstanding bank overdrafts, if any.

3.9 Contingencies

MIFTAH receives grants from various donors and such grants are subject to individual audits under the grant agreement terms. The ultimate determination of amounts received under these grants is based on the allowed costs reported to and accepted by donors as a result of the audits. Until such audits are accepted by donors, there exists a contingency to refund any amount received in excess of allowed costs.

3.10 Contributions receivable

Contribution receivables are classified as financial assets at amortized cost and are stated at the original amount of the unconditional contributions less amounts received and expected credit losses.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

3. Summary of Material Accounting Policy Information (continued)

3.11 Accounts payable and accruals

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

3.12 Right-of-use assets

MIFTAH recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless MIFTAH is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognized right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of-use assets are subject to impairment.

3.13 Lease liabilities

At the commencement date of the lease, MIFTAH recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by MIFTAH and payments of penalties for terminating a lease, if the lease terms reflect MIFTAH's intentions to exercise the option to terminate.

The variable lease payments that do not depend on an index or a rate are recognized as an expense in the period on which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, MIFTAH uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

3.14 Provision for employees' indemnity

Provision for employees' indemnity is computed according to MIFTAH's internal bylaws and the prevailing Labor law in Palestine. Additions to the provisions are charged to the statement of activities while indemnities actually paid to staff are booked against the related provision account.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

4. Estimates and assumptions

The financial statements include certain estimates and assumptions made by management relating to reporting of assets, liabilities, at the statement of financial position date, and the reporting of revenue, expenses, gains, and losses during the year. Actual results may differ from those estimates adopted by MIFTAH's management. Estimates used in the preparation of the financial statements are as the following:

Provision for employees' indemnity: Provision for employee's end of service benefits is calculated in accordance to MIFTAH's internal bylaws and Palestinian labor law in effect in Palestine.

Property and equipment: A periodic review is performed on assets estimated useful lives and assets that are subject to amortization for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The impairment loss, if any, is reflected in the statement of activities.

5. Cash on hand and deposits at banks

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Current accounts	237,235	318,710
Short-term deposits	851,478	835,840
	<u>1,088,713</u>	<u>1,154,550</u>

The average interest rate on the short-term deposits is 2.17% during the year 2023 and 2% in the year 2022.

Short-term deposits as of December 31, 2023, and 2022 include USD 261,762 and USD 251,722, respectively as deposits designated for employees' indemnity (note 13).

**THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND
DEMOCRACY (MIFTAH)**

**Notes to the Financial Statements
For the Year Ended December 31, 2023**

6. Contributions receivable

The movement on the contributions receivable during 2023 is as follows:

	Balance, beginning of year USD	Additions USD	Cash received USD	Written off USD	Currency differences USD	Balance, end of Year USD
2023						
Swiss Development Cooperation (SDC)	227,369	63,157	(239,973)	(15,905)	-	34,648
Representative Office of Norway (NRO)	508,757	-	(233,288)	-	(40,676)	234,793
Representative Office of Ireland (IRO)	-	109,380	(109,380)	-	-	-
Deutsche Gesellschaft für Internationalen Zusammenarbeit (GIZ) - Civil Society Program	35,053	-	(37,246)	(7)	2,200	-
United Nations Development Programme (UNDP)	-	55,000	(55,000)	-	-	-
War Child	499,639	-	(185,780)	-	25,845	339,704
EU - Jerusalem Fund	48,295	-	-	-	2,884	51,179
Kayan - Jerusalem Fund	-	3,285	-	-	-	-
WCLAC	15,042	-	(3,285)	-	-	-
United Nations Population Fund (UNFPA)	520	10,571	(15,872)	-	830	-
Folke Bernadotte Academy (FBA)	-	32,253	(9,994)	(31)	267	1,333
Italian Agency for Development Cooperation (AICS)	16,586	-	(32,253)	-	-	-
Save the Children	-	115,201	(17,038)	-	452	-
The Coalition for Integrity and Accountability (AMAN)	-	35,294	(80,056)	-	-	35,145
Representative Office of Canada	-	2,270	-	-	-	35,294
	1,351,261	426,411	(1,021,373)	(15,943)	(8,260)	732,096

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

6. Contributions receivable (continued)

The movement on the contributions receivable during 2022 is as follows:

	Balance, beginning of year USD	Additions USD	Cash received USD	Written off USD	Currency differences USD	Balance, End of year USD
2022						
Arab Fund for Economic and Social Development	130,087	-	(130,171)	-	84	-
Swiss Development Cooperation (SDC)	416,842	-	(189,473)	-	-	227,369
Representative Office of Norway (NRO)	-	726,739	(244,275)	-	26,293	508,757
Representative Office of Ireland (IRO)	-	81,609	(81,609)	-	-	-
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) - Civil Society Program	67,638	63,102	(90,899)	-	(4,788)	35,053
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) - LEAD Programme	3,555	-	(3,315)	-	(240)	-
Arab Palestinian Investment Company (APIC)	20,000	-	(20,000)	-	-	-
United Nations Development Programme (UNDP)	25,000	22,000	(47,000)	-	-	-
War Child	703,825	-	(151,694)	-	(52,492)	499,639
EU-Jerusalem Fund	268,208	-	(198,267)	-	(21,646)	48,295
Kayran - Jerusalem Fund	-	6,110	(6,110)	-	-	-
WCLAC (from EU)	98,178	-	(74,015)	-	-	15,042
United Nations Population Fund (UNFPA)	-	27,893	(26,790)	(46)	(9,121)	520
Folke Bernadotte Academy	9,453	2,345	(11,798)	-	(537)	-
Italian Agency For Development Cooperation (AICS)	-	22,432	(4,194)	-	(1,652)	-
	1,742,786	952,230	(1,279,610)	(46)	(64,099)	16,586
						1,351,261

The details of the contributions receivable as of 31 December 2023 and 2022 are shown as below:

	2023 USD	2022 USD
Short term	542,637	691,547
Long term	189,459	659,714
	732,096	1,351,261

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

7. Other current assets

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Advance payments to partners and suppliers	771	437
Employee advances	28,871	38,364
Interest receivables	16,830	14,324
Others	844	738
	<u>47,316</u>	<u>53,863</u>

8. Right of use assets and Lease liabilities

The movement on the right of use assets and lease liabilities during the year ending December 31, 2023 and 2022 are as follows:

December 31, 2023	<u>Right of use assets</u> <u>USD</u>	<u>Lease liabilities*</u> <u>USD</u>
Beginning Balance as of January 1, 2023	39,332	64,183
Adjustments	(12,675)	(40,097)
Additions	107,708	107,708
Amortization	(26,657)	-
Interest expense on lease liabilities	-	1,414
Lease payments	-	(25,500)
Ending Balance December 31, 2023	<u>107,708</u>	<u>107,708</u>

December 31, 2022	<u>Right of use assets</u> <u>USD</u>	<u>Lease liabilities*</u> <u>USD</u>
Beginning Balance as of January 1, 2022	53,312	72,337
Additions	18,390	18,390
Amortization	(32,370)	-
Interest expense on lease liabilities	-	3,539
Lease payments	-	(30,083)
Ending Balance December 31, 2022	<u>39,332</u>	<u>64,183</u>

* The details of lease liabilities as of 31 December 2023 and 2022 are shown as below:

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Short term	19,145	31,789
Long term	88,563	32,394
	<u>107,708</u>	<u>64,183</u>

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

9. Property and equipment

December 31, 2023

<u>Cost</u>	<u>Office Equipment USD</u>	<u>Office Furniture USD</u>	<u>Leasehold Improvements USD</u>	<u>Total USD</u>
Balance as of January 1, 2023	277,660	75,083	28,495	381,238
Additions	6,891	95	-	6,986
Balance as of December 31, 2023	284,551	75,178	28,495	388,224
Accumulated Depreciation				
Balance as of January 1, 2023	253,578	70,857	28,495	352,930
Depreciation	11,024	1,015	-	12,039
Balance as of December 31, 2023	264,602	71,872	28,495	364,969
Net Book Value as of December 31, 2023	19,949	3,306	-	23,255

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

9. Property and equipment (continued)

December 31, 2022

<u>Cost</u>	<u>Office Equipment USD</u>	<u>Office Furniture USD</u>	<u>Leasehold Improvements USD</u>	<u>Total USD</u>
Balance as of January 1, 2022	272,519	73,680	28,495	374,694
Additions	5,141	1,403	-	6,544
Balance as of December 31, 2022	277,660	75,083	28,495	381,238
<u>Accumulated Depreciation</u>				
Balance as of January 1, 2022	243,103	69,890	28,495	341,488
Depreciation	10,475	967	-	11,442
Balance as of December 31, 2022	253,578	70,857	28,495	352,930
Net Book Value as of December 31, 2022	24,082	4,226	-	28,308

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

10. Restricted contributions

This item comprises restricted contributions subject to purpose restriction. End of year individual balances represent the excess of donations pledged over the expenditures made out to satisfy the purposes stipulated by donors. The movement in restricted contributions is as follows:

	Balance, beginning of year	Additions during the year	Restricted contributions released from restrictions	Deferred revenues	Written off	Currency differences	Balance, end of year
	USD	USD	USD	USD	USD	USD	USD
2023							
Swiss Development Cooperation (SDC)	173,236	63,157	(219,135)	(1,354)	(15,905)	1	-
Representative Office of Norway (NRO)	508,757	-	(212,846)	(1,354)	-	(40,677)	253,880
Representative Office of Ireland (IRO)	-	109,380	(106,848)	(1,354)	-	(1,178)	-
Deutsche Gesellschaft für Internationalen Zusammenarbeit (GIZ)	34,766	-	(35,369)	-	(7)	610	-
United Nations Development Programme (UNDP)	-	55,000	(43,248)	-	-	-	11,752
War Child	526,718	-	(172,852)	(1,660)	-	28,469	380,675
EU - Jerusalem Fund	134,860	-	(141,141)	-	-	6,281	-
Kayan - Jerusalem Fund	-	3,285	(3,285)	-	-	-	-
United Nations Population Fund (UNFPA)	-	10,571	(10,540)	-	(31)	-	-
Folke Bernadotte Academy (FBA 2)	1,701	-	(1,701)	-	-	-	-
Folke Bernadotte Academy (FBA 3)	-	32,253	(19,371)	(1,264)	-	-	11,618
Save the Children	-	115,201	(86,669)	-	-	-	28,532
The Coalition for Integrity and Accountability (AMAN)	-	35,294	(7,919)	-	-	-	27,375
Representative Office of Canada	-	2,270	(2,226)	-	-	(44)	-
Arab Palestinian Investment Company (APIC)	35,000	-	(27,585)	-	-	-	7,415
	1,415,038	426,411	(1,090,735)	(6,986)	(15,943)	(6,538)	721,247

Restricted contributions are donations granted to MIFTAH with specific stipulations on how the organization must use them. These restrictions are set by the donor. The restricted contributions were presented in prior year under net assets in the name of "Temporarily Restricted Fund", and this year it was reclassified to be presented under liabilities as these restricted contributions were recorded as an increase in assets and an increase in liability. When MIFTAH uses the funds according to the donor's restrictions, the liability is reduced, and the amount is recognized as revenue.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

10. Restricted contributions (Continued)

	Balance, beginning of year	Additions during the year	Temporarily restricted contributions released from restriction	Deferred revenue	Written off	Currency differences	Balance, end of year
	USD	USD	USD	USD	USD	USD	USD
2022	85,280	-	(85,639)	-	-	359	-
Arab Fund for Economic and Social Development	-	81,609	(83,250)	(692)	-	2,333	-
Representative Office of Ireland (IRO)	-	726,739	(252,350)	(1,485)	-	35,853	508,757
Representative Office of Norway (NRO)	390,558	-	(215,574)	(1,748)	-	-	173,236
Swiss Development Cooperation (SDC)	359,811	-	(196,752)	-	-	(28,199)	134,860
EU-Jerusalem Fund	-	6,110	(6,110)	-	-	-	-
Kayvan - Jerusalem Fund	-	-	(99,595)	-	-	-	-
WCLAC (from EU)	107,260	-	(74,104)	224	-	(7,665)	-
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) - Civil Society Program	50,295	63,102	(74,104)	-	-	(4,751)	34,766
Arab Palestinian Investment Company (APIC)	55,000	-	(20,000)	-	-	-	35,000
United Nations Development Programme (UNDP)	22,901	22,000	(44,901)	-	-	-	-
War Child	741,090	-	(157,133)	-	-	(57,239)	526,718
United Nations Population Fund (UNFPA)	14,008	27,893	(27,847)	-	(46)	-	-
Folke Bernadotte Academy	-	2,345	(11,809)	(2,843)	-	-	1,701
Italian Agency For Development Cooperation (AICS)	-	22,432	(21,123)	-	-	-	-
	1,826,203	952,230	(1,296,187)	(6,544)	(46)	(1,309)	1,415,038

The details of the restricted contributions as of 31 December 2023 and 2022 are shown as below:

	2023	2022
	USD	USD
Short term	577,957	1,090,736
Long term	143,290	324,302
	721,247	1,415,038

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

11. Payables and accruals

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Outstanding checks	17,951	28,926
Accounts payable	136,521	154,504
Accrued expenses	7,408	7,165
	<u>161,880</u>	<u>190,595</u>

12. Deferred revenues

This item represents the value of property and equipment acquired during the year using the temporarily restricted contributions. It is recorded as deferred revenues and recognized regularly based on the expected useful life of an asset.

Movement on deferred revenues during the year was as follows:

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Beginning balance	28,308	33,206
Additions	6,986	6,544
Deferred Revenues Recognized	(12,039)	(11,442)
Ending balance	<u>23,255</u>	<u>28,308</u>

13. Provision for employees' indemnity

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Beginning balance	251,722	230,549
Additions during the year	50,651	49,092
Recovery during the year	-	(540)
Payments during the year	(40,611)	(27,379)
Ending balance*	<u>261,762</u>	<u>251,722</u>

* This balance includes termination benefits amounting to USD 3,848 related to the lawsuit filed against MIFTAH.

14. Board of directors designated fund

This item represents unrestricted resources, designated by MIFTAH's Board of Directors to contribute to the long-term sustainability of MIFTAH or for any other purpose to be set by the Board of Directors. This amount is deposited in US Dollar with an original maturity of twelve months. The average interest rate was 2.5% during 2023 and 2% in 2022, respectively.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

15. Unrestricted contributions

	2023	2022
	USD	USD
Interest income	6,515	3,496
Subscriptions from general assembly members	605	691
Others	95	540
	7,215	4,727

16. Projects expenses

	2023	2022
	USD	USD
Program Personnel Salaries and Benefits	436,858	445,143
Consultants, Trainers, Researchers and Speakers	56,786	90,198
Employees, Participants Meals and Per Diems	24,100	16,946
International Travel	15,469	10,667
Field Coordinators' Expenses	58,958	69,392
Hosting Field Coordinators	10,302	-
Volunteers' Stipend and Paid Internships	47,701	27,355
Publications and Dissemination	10,492	8,211
Editing and Translation	8,997	11,712
Workshops, Seminars and Training Sessions	42,195	72,766
Supplies and Materials	2,938	4,237
Accommodation and Transportation	21,043	29,595
Media Campaigns and Activities	25,929	45,505
Membership Fees	1,101	1,101
Institutional and Capacity Development	3,839	20,781
Other Program Direct Cost	33,603	142,096
Purchases within Income Generating Projects	28,692	46,674
Admin Staff Salaries and Benefits	121,359	120,278
Professional Fees	23,873	15,605
Monitoring and Evaluation Salaries and Related Benefits	43,377	42,860
Internal Auditor	1,498	-
Rent	30,416	30,083
Hospitality	1,461	1,368
Stationery and Supplies	5,468	5,448
Utilities	19,303	23,136
Transportation	4,468	4,656
Communication	8,989	8,073
Annual Board Meetings	276	270
Bank Charges	897	1,021
Advertising	347	1,010
	1,090,735	1,296,187

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

17. Related parties' transactions

Related parties represent members of the board of directors and key management personnel of MIFTAH. Pricing policies and terms of these transactions are approved by MIFTAH's management.

Transactions with related parties included in the statement of activities and changes in net assets are as follows:

	<u>2023</u> <u>USD</u>	<u>2022</u> <u>USD</u>
Key management personnel compensation:		
Short-term benefits	<u>49,679</u>	<u>49,609</u>
Termination benefits	<u>15,814</u>	<u>11,467</u>

18. Financial instruments

(a) Fair values of financial assets and liabilities

Financial instruments comprise financial assets and financial liabilities. Financial assets consist of contributions receivable, cash on hand and balances with banks and some other current assets. Financial liabilities consist of some accounts payable, accruals and temporarily restricted contributions. The fair values of financial instruments are not materially different from their carrying values.

(b) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or a contract, leading to a financial loss. MIFTAH is exposed to credit risk from its operating activities primarily on contributions receivable.

MIFTAH limits its credit risk through obtaining funds from several reputable donors.

(c) Foreign currency risk

Foreign Currency risk arises from the possibility that changes in the exchange rates may affect negatively the value of the financial assets and liabilities. The United States Dollar (USD) is the currency of the MIFTAH where it hedges its expenditures and liabilities for each currency.

(d) Operational risk

The costs of the programs, administration as well as fixed assets procurement are mostly financed by donors through donations. The management believes that the funding level in the year 2024 will be sufficient to finance all of its disbursements and will be consistent with the funding level in the prior years. Furthermore, the management believes that the political and economic conditions prevailing in the area will not materially affect its operations.

THE PALESTINIAN INITIATIVE FOR THE PROMOTION OF GLOBAL DIALOGUE AND DEMOCRACY (MIFTAH)

Notes to the Financial Statements

For the Year Ended December 31, 2023

18. Financial instruments (continued)

(e) Relationship with Donors

Majority of MIFTAH's revenue and support for the years ended December 31, 2023 and 2022 was derived from grants received from donor agencies. MIFTAH has no reason to believe that relationships with donor agencies will be discontinued in the foreseeable future. However, any interruption of these relationships would have an adverse effect on MIFTAH's ability to finance ongoing operations in the coming years.

(f) Liquidity risk

MIFTAH limits its liquidity risk by maintaining adequate cash balances to meet its current obligations and to finance its operating activities. In addition, the activities of MIFTAH are financed by multiple donors.

Most of MIFTAH's financial liabilities are due within a period of three months.

(g) Interest rate risk

Interest rate risk results mainly from changes in interest rates on financial assets subject to changing interest rate. MIFTAH's financial assets are subject to fixed interest rate and therefore, there is no change of interest rate risk exposure on such assets.

19. Contingent liabilities

Due to a work dispute based on a contractual disagreement, there is a lawsuit against MIFTAH in the Palestinian courts which amounted to USD 131,864 as of December 31, 2023. MIFTAH's management, Board of Directors and legal counsel believes that this case has no legal merit or standing. The legal counsel is handling the case completely and believes that there will be no financial commitments against this litigation, except for what has been provided in the financial statements.

20. Comparative figures

Some of the comparatives have been reclassified, where necessary, in order to be consistent with the current year presentation. Such reclassifications affected the previously reported statement of financial position, statement of activities, statement of changes in net assets, and statement of cash flow. MIFTAH believes that the current year presentation is more relevant to the users of the financial statements. These reclassifications include the restricted contributions reclassification. Restricted contributions were presented in prior years under net assets in the name of "Temporarily Restricted Fund" and this year they were reclassified to be presented under liabilities as these restricted contributions were recorded as an increase in assets and an increase in liabilities.

21. The War on Gaza

The ongoing aggression on Gaza Strip has led to the destruction of so many economic facilities there and has further affected the business sectors in the West Bank due to the restrictions imposed on transportation between cities and the constant closures. Given these circumstances, the management believes that it is too early at this stage to evaluate the quantitative impact of the ongoing war. However, they believe that there are no substantial doubts regarding the entity's going concern but are still aware that the effects of this war are not clear enough yet, as they are dependent on unpredictable future developments that cannot be foreseen in the meantime.

Annex I - Statement of Projects Expenses

	War Child	GIZ	AMAN	FBA	Subtotal
		Strengthening Civil Society in the Palestinian Territories Program (CFP)	Empowering Women Members in LGUs to Respond to the Needs of their Communities during Times of Emergency - EPICS	Scholarships Aimed at Supporting UN Security Council Resolution 1325 on Women, Peace and Security (Phases 2+3)	
	USD	USD	USD	USD	USD
Program Personnel Salaries and Benefits	55,864	7,295	1,806	2,458	67,423
Consultants, Trainers, Researchers and Speakers	10,210	2,728	1,400	-	14,338
Employees, Participants Meals and Per Diems	11,687	-	-	-	11,687
International Travel	8,776	-	-	-	8,776
Field Coordinators' Expenses	7,826	5,127	1,048	-	14,001
Hosting Field Coordinators	1,025	89	136	-	1,250
Volunteers' Stipend and Paid Internships	25,737	262	-	-	26,000
Publications and Dissemination	393	-	-	16,400	16,793
Editing and Translation	3,347	306	-	-	3,653
Workshops, Seminars and Training Sessions	10,502	2,948	-	-	13,450
Supplies and Materials	754	420	1,918	131	3,023
Accommodation and Transportation	4,374	1,582	138	216	6,310
Media Campaigns and Activities	11,621	4,895	793	56	17,365
Membership Fees	-	-	-	372	372
Institutional and Capacity Development	-	3,839	-	-	3,839
Other Program Direct Cost	-	-	-	-	-
Purchases within Income Generating Projects	-	-	-	-	-
Program Direct Cost	96,252	22,196	5,433	17,175	141,056
Admin Staff Salaries and Benefits	3,845	3,132	-	-	6,977
Professional Fees	1,781	174	-	149	2,104
Monitoring and Evaluation Salaries and Related Benefits	6,480	1,158	446	-	8,084
Internal Auditor	223	-	-	-	223
Overall Management	12,329	4,464	446	149	17,388
Rent	3,398	550	-	57	4,005
Hospitality	239	17	-	72	328
Stationery and Supplies	627	90	20	268	1,005
Utilities	2,319	420	124	615	3,478
Transportation	462	14	46	-	522
Communication	1,167	266	44	250	1,727
Annual Board Meetings	-	-	-	-	-
Bank Charges	137	-	-	28	165
Advertising	58	57	-	-	115
Other Admin. Cost	8,407	1,414	234	1,290	11,345
Total	172,852	35,369	7,919	21,072	237,212

Annex I - Statement of Projects Expenses (continued)

IRO	EU - Jerusalem Fund		Kayan In-kind Contribution		Swiss Agency for Development and Cooperation (SDC) (10%)		Swiss Agency for Development and Cooperation (SDC)		Subtotal
	USD	USD	USD	USD	USD	USD	USD		
Core Fund	USD	53,087						USD	221,901
Program Personnel Salaries and Benefits	534	1,880				3,592		532	6,538
Consultants, Trainers, Researchers and Speakers	84	7,153				5,010		83	12,330
Employees, Participants Meals and Per Diems	113	5,815				540		112	6,580
International Travel	4,636							4,636	9,272
Field Coordinators' Expenses	1,108	2,602						1,575	5,285
Hosting Field Coordinators	100	4,836						100	5,036
Volunteers' Stipend and Paid Internships		2,653							6,031
Publications and Dissemination		3,489				3,378			3,489
Editing and Translation		263							1,368
Workshops, Seminars and Training Sessions	643	10						462	1,368
Supplies and Materials	87							33	130
Accommodation and Transportation	452	260						544	1,256
Media Campaigns and Activities	259	4,497						255	5,011
Membership Fees	367							367	734
Institutional and Capacity Development									
Other Program Direct Cost		29,568		3,285					32,853
Purchases within Income Generating Projects	500							500	1,000
Program Direct Cost	8,883	63,026		3,285		12,520		9,199	96,913
Admin Staff Salaries and Benefits	25,366								80,857
Professional Fees	1,781	11,958						2,581	16,320
Monitoring and Evaluation Salaries and Related Benefits	3,901	6,787						8,490	19,178
Internal Auditor	223	223						223	669
Overall Management	31,271	18,968						66,785	117,024
Rent	6,558	2,444						6,558	15,560
Hospitality	324	152						159	635
Stationery and Supplies	1,014	396						1,331	2,741
Utilities	3,588	1,625						3,454	8,667
Transportation	855	437						858	2,150
Communication	1,590	864						1,637	4,091
Annual Board Meetings	92							92	184
Bank Charges	222	84						140	446
Advertising	20	58						19	97
Other Admin. Cost	14,263	6,060						14,248	34,571
Total	106,848	141,141		3,285		12,520		206,615	470,409

Annex I - Statement of Projects Expenses (continued)

	NRO		NRO		Save the Children		APIC		Subtotal
	Core Fund	USD	Prioritisation of Women's Rights in the National Agenda	USD	Gender Equality and Inclusion in oPT "We Lead"	USD	Youth Program	USD	
Program Personnel Salaries and Benefits	59,901	34,375		17,148		13,910		125,334	
Consultants, Trainers, Researchers and Speakers	534	1,234		15,200		162		17,130	
Employees, Participants Meals and Per Diems	83	-		-		-		83	
International Travel	113	-		-		-		113	
Field Coordinators' Expenses	6,031	11,086		18,568		-		35,685	
Hosting Field Coordinators	1,312	-		2,455		-		3,767	
Volunteers' Stipend and Paid Internships	100	166		-		-		266	
Publications and Dissemination	-	-		450		-		450	
Editing and Translation	-	131		178		-		309	
Workshops, Seminars and Training Sessions	303	10,187		12,822		1,294		24,606	
Supplies and Materials	33	283		934		30		1,280	
Accommodation and Transportation	255	3,342		7,942		1,299		12,838	
Media Campaigns and Activities	256	999		-		-		1,255	
Membership Fees	367	-		-		-		367	
Institutional and Capacity Development	-	-		-		-		-	
Other Program Direct Cost	-	-		750		-		750	
Purchases within Income Generating Projects	500	27,192		-		-		27,692	
Program Direct Cost	9,887	54,620		59,299		2,785		126,591	
Admin Staff Salaries and Benefits	27,295	-		-		6,180		33,475	
Professional Fees	2,836	-		1,435		918		5,189	
Monitoring and Evaluation Salaries and Related Benefits	5,339	4,320		2,322		595		12,576	
Internal Auditor	223	-		160		223		606	
Overall Management	35,693	4,320		3,917		7,916		51,846	
Rent	6,558	-		2,655		1,225		10,438	
Hospitality	298	-		-		102		400	
Stationery and Supplies	1,018	-		385		115		1,518	
Utilities	3,419	-		2,112		770		6,301	
Transportation	851	-		400		283		1,534	
Communication	1,508	-		716		479		2,703	
Annual Board Meetings	92	-		-		-		92	
Bank Charges	229	-		37		-		266	
Advertising	77	-		-		-		77	
Other Admin. Cost	14,050	-		6,305		2,974		23,329	
Total	119,531	93,315		86,669		27,585		327,100	

Annex I- Statement of Projects Expenses (continued)

	UNDP		UNFPA		Representative Office of Canada		Total Project expenses 2023		Total Project expenses 2022	
	Transparency, Evidence, Efficiency, Effectiveness, and Accountability Program TEA Programme		Anti Discrimination Index - ADI		Womens Political Participation in WB&G		Subtotal			
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Program Personnel Salaries and Benefits	15,840	4,809			1,551		22,200	436,858	445,143	
Consultants, Trainers, Researchers and Speakers	18,780	-	-	-	-	-	18,780	56,786	90,198	
Employees, Participants Meals and Per Diems	-	-	-	-	-	-	-	24,100	16,946	
International Travel	-	-	-	-	-	-	-	15,469	10,667	
Field Coordinators' Expenses	-	-	-	-	-	-	-	58,958	69,392	
Hosting Field Coordinators	-	-	-	-	-	-	-	10,302	-	
Volunteers' Stipend and Paid Internships	-	-	-	-	-	-	-	47,701	27,355	
Publications and Dissemination	1,000	2,618	-	-	-	-	3,618	10,492	8,211	
Editing and Translation	114	1,432	-	-	-	-	1,546	8,997	11,712	
Workshops, Seminars and Training Sessions	308	-	-	-	414	-	722	42,195	72,766	
Supplies and Materials	-	-	-	-	-	-	-	2,938	4,237	
Accommodation and Transportation	90	43	-	-	11	-	144	21,043	29,595	
Media Campaigns and Activities	1,603	1,172	-	-	-	-	2,775	25,929	45,505	
Membership Fees	-	-	-	-	-	-	-	1,101	1,101	
Institutional and Capacity Development	-	-	-	-	-	-	-	3,839	20,781	
Other Program Direct Cost	-	-	-	-	-	-	-	33,603	142,096	
Purchases within Income Generating Projects	-	-	-	-	-	-	-	28,692	46,674	
Program Direct Cost	21,895	5,265			425		27,585	392,145	597,236	
Admin Staff Salaries and Benefits	-	-	-	-	50	-	50	121,359	120,278	
Professional Fees	125	135	-	-	-	-	260	23,873	15,605	
Monitoring and Evaluation Salaries and Related Benefits	3,539	-	-	-	-	-	3,539	43,377	42,860	
Internal Auditor	-	-	-	-	-	-	-	1,498	-	
Overall Management	3,664	135			50		3,849	190,107	178,743	
Rent	213	-	-	-	200	-	413	30,416	30,083	
Hospitality	98	-	-	-	-	-	98	1,461	1,368	
Stationery and Supplies	171	33	-	-	-	-	204	5,468	5,448	
Utilities	706	151	-	-	-	-	857	19,303	23,136	
Transportation	193	69	-	-	-	-	262	4,468	4,656	
Communication	390	78	-	-	-	-	468	8,989	8,073	
Annual Board Meetings	-	-	-	-	-	-	-	276	270	
Bank Charges	20	-	-	-	-	-	20	897	1,021	
Advertising	58	-	-	-	-	-	58	347	1,010	
Other Admin. Cost	1,849	331			200		2,380	71,625	75,065	
Total	43,248	10,540			2,226		56,014	1,090,735	1,296,187	